

FELRA & UFCW
RETIREE HEALTH PLAN
SECOND QUARTER 2023

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME RETIREES SECOND QUARTER 2023

INCOME

EMPLOYER CONTRIBUTIONS ¹	\$3,017,704
RETIREE COPAYMENTS	\$754,940
INTEREST AND DIVIDENDS	\$11,342
TOTAL INCOME	\$3,783,986

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$35,555	\$4.72	2,394 RET
DENTAL	\$27.78	\$199,037	\$26.43	2,399 RET
DRUG	\$.80/1.25/SCRIPT	\$940,861		13,204 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	0		
TOTAL DRUG		\$940,861	\$124.95	
HMO KAISER	\$246.36	\$1,256,142		1,257 RET
HOSPITAL		359,927		
SURGICAL		233,685		
DIAGNOSTIC		70,341		
MAJOR MEDICAL		181,331		
MEDICAL ADMINISTRATION ²	\$15.93	55,611		1,164 RET
TOTAL MEDICAL		\$2,157,038	\$286.46	
BEHAVIORAL HEALTH	\$2.64	\$9,182	\$1.22	1,159 RET
BEHAVIORAL HEALTH/EAP		\$247	\$0.03	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$90	\$0.01	6 RET
HRGI/A&G CLAIM DISCOUNTER		\$1,037	\$0.14	
ADMINISTRATION ²	\$7.43	\$55,948	\$7.43	2,510 RET

TOTAL EXPENSES	\$3,398,995	\$451.39
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SURPLUS (DEFICIT)	\$384,991
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE APRIL 2023

PART TIME RETIREES SECOND QUARTER 2023

INCOME

EMPLOYER CONTRIBUTIONS ¹	\$470,813
RETIREE COPAYMENTS	\$166,027
INTEREST AND DIVIDENDS	\$2,494
TOTAL INCOME	\$639,334

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$8,183	\$4.94	551 RET
DENTAL	\$27.78	\$45,714	\$27.61	551 RET
DRUG	\$.80/1.25/SCRIPT	\$119,919		2,120 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	0		
DRUG		\$119,919	\$72.41	
HMO KAISER	\$246.36	\$252,870		333 RET
HOSPITAL		58,185		
SURGICAL		41,008		
DIAGNOSTIC		13,038		
MAJOR MEDICAL		25,677		
MEDICAL ADMINISTRATION ²	\$15.93	11,629		243 RET
TOTAL MEDICAL		\$402,407	\$243.00	
BEHAVIORAL HEALTH	\$2.64	\$1,911	\$1.15	241 RET
BEHAVIORAL HEALTH/EAP		\$0	\$0.00	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$28	\$0.02	2 RET
HRGI/A&G CLAIM DISCOUNTER		\$228	\$0.14	
ADMINISTRATION ²	\$7.43	\$12,297	\$7.43	552 RET

TOTAL EXPENSES	\$590,687	\$356.69
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SURPLUS (DEFICIT)	\$48,647
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE APRIL 2023

SECOND QUARTER 2023 STIPEND INCOME & EXPENSES
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INCOME¹

GIANT	\$439,719
SAFeway	274,427
TOTAL INCOME	\$714,146

BENEFIT EXPENSES

CATEGORY	AMOUNT
STIPEND BENEFITS	\$708,295
SUBTOTAL	\$708,295

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$5,735
PNC FEES	76
POSTAGE	40
SUBTOTAL	\$5,851
TOTAL EXPENSES	\$714,146

SURPLUS (DEFICIT)	\$0
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PARTICIPANTS 639

¹STIPEND INCOME ALLOCATED BASED ON RATES AS PROVIDED BY THE FUND CONSULTANT

2023 RETIREES QUARTERLY RECAPS

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,560,440	\$3,488,516			\$7,048,956
RETIREE COPAYMENTS	935,152	920,967			1,856,119
STIPEND INCOME	728,882	714,146			1,443,028
INTEREST & DIVIDENDS	8,678	13,836			22,515

TOTAL INCOME	\$5,233,152	\$5,137,466	\$0	\$0	\$10,370,618
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EXPENSES

MEDICAL	\$2,633,301	\$2,559,444			\$5,192,745
DENTAL	247,559	244,751			492,310
DRUG	711,373	1,060,780			1,772,153
BEHAVIORAL HEALTH	13,616	11,340			24,956
OPTICAL	44,115	43,738			87,853
P.P.O.	2,022	1,383			3,405
ADMINISTRATION	66,851	68,245			135,096
STIPEND	728,882	714,146			1,443,028

TOTAL EXPENSES	\$4,447,719	\$4,703,827	\$0	\$0	\$9,151,546
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SURPLUS (DEFICIT)	\$785,433	\$433,638	\$0	\$0	\$1,219,072
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TOTAL PARTICIPANTS	3,091	3,062			3,077
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FUND RESERVE	\$4,694,373	\$4,725,362		
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2022 RETIREES QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,743,878	\$3,714,239	\$3,662,968	\$3,632,305	\$14,753,390
RETIREE COPAYMENTS	984,865	952,952	941,352	959,331	3,838,500
STIPEND INCOME	890,816	828,735	784,491	746,206	3,250,248
INTEREST & DIVIDENDS	11,446	12,467	15,028	8,195	47,137

TOTAL INCOME	\$5,631,005	\$5,508,393	\$5,403,839	\$5,346,037	\$21,889,275
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EXPENSES

MEDICAL	\$2,774,582	\$2,577,629	\$2,288,725	\$2,670,175	\$10,311,111
DENTAL	259,822	238,745	253,260	250,943	1,002,770
DRUG	745,608	806,690	1,122,239	1,381,755	4,056,292
BEHAVIORAL HEALTH	10,858	11,182	11,074	13,072	46,186
OPTICAL	46,757	46,003	45,388	44,762	182,910
P.P.O.	3,379	1,414	787	675	6,255
ADMINISTRATION	68,376	69,475	68,538	67,810	274,199
STIPEND	890,816	828,735	784,491	746,206	3,250,248

TOTAL EXPENSES	\$4,800,198	\$4,579,873	\$4,574,502	\$5,175,398	\$19,129,971
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SURPLUS (DEFICIT)	\$830,807	\$928,520	\$829,337	\$170,639	\$2,759,304
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TOTAL PARTICIPANTS	3,256	3,212	3,169	3,135	3,193
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FUND RESERVE	\$5,042,458	\$4,864,706	\$4,734,123	\$4,782,493
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